



MINUTES OF ANNUAL GENERAL MEETING 2008

Date: May 15th, 2008
Venue: Amigo Restaurant, 55-57 Nguyen Hue, District 1, HCMC

Attendants:

1. Sigmund Stromme - Chairman
2. Soeren Juelsbak - Vice Chairman
3. Michael Rasmussen – Board Member
4. Nick Jonsson – Board Member
5. Marc Clement – Honorary Auditor
6. Chrystel Monthean
7. Ole Leth Larsen
8. Jan Stromler
9. Matthias Duehn
10. Erik Joergensen
11. Vagn Risby Mortensen
12. Kirsten Tetzlaff
13. Thomas Hermansen
14. Jan Johannssn
15. Michelle Mobley
16. Anders Moeller
17. Tom Holgersson
18. Katarina Runeberg – Executive Officer

AGENDA

- **Presentation – Matthias Duehn from Rödl & Partner**
- **Activity Report 2007**
- **Financial Status Report**
- **Nordcham Charity Fund**
- **Activity Calendar 2008**
- **Vietnam Business Forum, June 2nd – Topics for paper**
- **Election of Nordcham Board**
- **Other**

Sigmund Stromme, Chairman, opened the meeting and greeted everybody welcome.

PRESENTATION BY RÖDL & PARTNER

Matthias Duehn from Rödl & Partner held a presentation with title *“Setting up a production facility in Vietnam – Practical hurdles from site analysis to distribution”*. The presentation was much appreciated and is to be distributed to the participants of the meeting.

ACTIVITY REPORT 2007

A short review of the activities from the previous year was done by the Chairman. There had been 38 activities, which is twice as much as the year before. The increased activity scope was fully attributed to the Executive Officer, Katarina Runeberg, who was appointed in October 2007. This proved that Nordcham made a correct decision in last AGM to employ a part time executive officer.

Main social activities were the Summer Party, the Crayfish Party and the Christmas Party, as well as the joint GBA-Nordcham boat trip. In addition to these there had been informal gatherings every two months.

There had also been many business events both organized by ourselves and co-hosted with other chambers.

Nordcham had also actively circulated information on new laws and regulations to its members.

The increased activity has also resulted in a 60% increase of members which has now reached 37 members.

FINANCIAL STATUS REPORT

The financial status is good. The accounts currently hold approximately USD 7,000, which is an increase compared to previous year. This will however be needed to cover the increased costs with an Executive Officer on board.

The Honorary Auditor, Marc Clement, has written an audit report and had no further comments than that the financial statement gives a true and correct picture of the financial situation.

Resolution: Financial status report was approved of by the AGM.

NORDCHAM CHARITY FUND

After the Christmas Party 2007, the Nordcham Charity Fund held USD 5,600. Out of this, USD 2,600 was recently donated to the Norwegian Football Federation, NFF. NFF are running development projects focusing on health and education of children, which is integrated with sport training and leadership training. In conjunction with the donation, Anders Krystad, International Secretary of NFF, held a presentation about their projects conducted in the area around Hue, at Nordcham's informal gathering in April. This was much appreciated.

The Nordcham Charity Fund currently holds USD 3,000, which has been allocated to scholarships to top performing students at the Foreign Trade University (FTU). In connection with the handover of scholarships, Nordcham will organise a half-day at FTU, where Nordcham member companies can present themselves and arrange interviews with students for recruitment of interns.

ACTIVITY CALENDAR 2008

For 2008, the main social events will be:

- The Viking Fest, which is held on May 24th. This will be the biggest event Nordcham has ever organised. 410 tickets have already been sold.
- The HansaDay, on June 21st. This is jointly organised with the German Business Association.
- The Crayfish Party in September.
- The Christmas Party in December.

The aim is further to organise business events as follows:

- Semi-monthly informal gatherings, with varying topics and at various venues in town.
- 3-4 business events or presentations.
- 2 Nordcham Open, Golf Tournaments.

As well as to keep members updated on legal issues and regulations, as well as forums and events we are invited to. The Nordcham website, www.nordcham.com, will serve as communication tool for this matter.

The activity calendar was approved of by the AGM.

VIETNAM BUSINESS FORUM, JUNE 2ND

On June 2nd, the Vietnam Business Forum, VBF, is holding its next annual meeting. Nordcham intends to contribute with a paper to this occasion, and participants were encouraged to bring forward topics of concern and interest to our members to be included in the paper.

Suggested topics are this far:

- Transport and Logistics
 - Port congestion
 - Road situation
 - Limit to foreign investment in ports and maritime services
- Environmentally friendly energy and heavy industry
- Health and Safety in the workplace

The suggestion to submit a paper was highly supported of by the AGM.

ELECTION OF NORDCHAM BOARD

Proposed Board for 2008:

- Chairman: Sigmund Stromme
- Vice Chairman: Soeren Juelsbak
- Member: Hakan Ottosson
- Member: Nick Jonsson
- Member: Chrystel Monthean
- Member: Ole Leth Larsen to replace Michael Rasmussen after July 1st
- Member: Potentially Henry Lindberg's successor at Scansia to replace Henry Lindberg
- Honorary Auditor: Marc Clement

Resolution: The proposed Board and Honorary Auditor were approved of by the AGM.

OTHER

Following documents were given to the participants:

- Detailed Financial Reports for 2007
- Current member list

The participants were offered dinner after the meeting.

HMCH, May 30th 2008

Sigmund Stromme
Chairman

Katarina Runeberg
Executive Officer